



Malvern International Academy is a member of the CFA Institute Approved Prep Provider Program

### What is CFA® Designation?

CFA® designation is conferred by CFA Institute (US).

The charter is recognised world-wide by employers and clients as a sign of the highest ethical and professional competence. The programme is designed by practicing investment managers and analysts as a global professional standard.

### Why Choose CFA® Program?

CFA qualification is comparable to post-graduate Master's degree. As a global standard, it is highly regarded.

If you plan on working in capital markets or financial institutions, (equity, fixed income, derivatives, corporate finance, etc) the CFA® charter would be most ideal.

### STEPS TOWARD THE CFA® DESIGNATION

Register for CFA® Programme

CFA® Designation

Level I

Level II

Level III

### INTAKES

#### Level I, II & III

- o Full Course
  - o November / December 2019
- o Intensive Revision Course (IRC)
  - o March 2020

### Year 2020 Exam

November / December 2019 Intake for Level I, II & III CFA® (June 2020 Exam)

### Entry Requirement

- o Any Recognised Bachelor's Degree or equivalent (ie: ACCA, CIMA, MICPA, AIA, ICSA, etc) **OR**
- o Final year Bachelor's Degree program at the time of registration **OR**
- o Have 4 years of qualified, professional work experience **OR**
- o Combination of work and college experience that totals at least 4 years.

### Most Common Occupations

- ✓ Portfolio Managers
- ✓ Research Analyst
- ✓ Investment Banking Analyst
- ✓ Corporate Financial Analyst
- ✓ Chief-Level Executive
- ✓ Risk Managers
- ✓ Financial Advisors
- ✓ Consultants
- ✓ Strategists
- ✓ Traders

### Our Student Success Scheme (SSS) helps you to study the CFA® Program for

**"FREE"**

You are able to a rebate of RM5,060 at the beginning of the course:

	RM5,160
<b>Cash Reward</b> if you succeeded in the following:	
• Attended more than 70% of Classes	RM150
• Pass Progress Test#1	RM150
• Pass Progress Test#2	RM150
• Pass Progres Test #3	RM150
• Pass Mock Exam#1 (Open Book Exam)	RM50
• Pass Mock Exam#2	RM200
• Pass Mock Exam#3	RM150
• Pass CFA® Exam	RM250
• Achieved >70% in all Subjects	RM3,910
<i>**During CFA® exam</i>	
➢ <i>Per level basis</i>	
➢ <i>Cash reward (not discount vouchers)</i>	
➢ <i>Key conditions:</i>	
• <i>upon full settlement of course fees</i>	
• <i>required to submit actual CFA® exam result (within two weeks from the date of release)</i>	

### Who Employs CFA® Charterholders?

▪ Investment Companies; Mutual Funds	23%
▪ Private Client Wealth Management Services; Family Office, Trust Company	16%
▪ Broker-Dealer; Investment Banking; sell-side research	16%
▪ Institutional Investment Management Services; Corporate Plan Sponsor; Corporate Treasury	10%
▪ Consulting Firm	8%
▪ Educational Institution	3%
▪ Public Plan Sponsor, Public Fund; Foundation; Endowment; Regulatory Agency; Government	7%
▪ Others	17%

**Payable to "AkademiAntarabangsa Malvern SdnBhd"**

	Level I	Level II	Level III
Registration Fee (New student)	RM 100	RM 100	RM 100
Course Fees (New Student)	RM5,160	RM5,160	RM5,160
Course Fees (Ex-Student)	-	RM4,910**	RM4,910**

\*Total fees payable to "Malvern" is RM15,080.  
(Exclude incentives under Student Success Scheme, (SSS).)

**Grand Total =**  
Malvern + CFA Institute:  
RM15,080 + RM9,600  
**= RM24,680**  
(Approximate)

**Payable to "CFA Institute"**

**First Year** : US \$1,100 (Enrolment Fees & Exam) – *New candidate only*  
**Second Year** : US \$650 (Exam)  
**Third Year** : US \$650 (Exam)

All payment due to CFA Institute for candidacy registration and exam or any other dues are to be made separately.

**Ex-Student Discounts\*\***  
**RM250**

\*Total fees payable to CFA Institute = US \$ 2,400 @ 4.0 (Approximately RM9,600)

\*\*The exam registration fees also include the complete curriculum ebook, supplementary study tools, including mock exams, topic-based practice tests, and an interactive study planner. Print version of curriculum may be purchase separately.

**Payment Scheme**

Payment Scheme	Lump Sum	Instalments	Intensive Revision Course (IRC)
Registration Fee (On Enrolment)	RM 100	RM 100	RM 100
1 <sup>st</sup> Payment (1 <sup>st</sup> Month)	RM5,160	RM1,870	RM2,300
2 <sup>nd</sup> Payment (2 <sup>nd</sup> Month)	-	RM1,500	-
3 <sup>rd</sup> Payment (3 <sup>rd</sup> Month)	-	RM1,000	-
4 <sup>th</sup> Payment (4 <sup>th</sup> Month)	-	RM1,000	-
<b>TOTAL</b>	<b>RM5,260*</b>	<b>RM5,470*</b>	<b>RM2,400</b>

\*Include Intensive Revision Course (IRC).

\*\*Ex-Student (Registered for CFA full course)

**"CITIBANK Credit Card Holders"**  
Enjoy the:  
**"EASYPAY"**  
with 0% interest  
(Up to 12months)

**EXAMINATION REGISTRATION: CFA Institute Website – "www.cfainstitute.org"**

Deadline	December 2019 Exam	Fees in US \$		June 2020 Exam	Fees in US \$	
<b>First</b>	<b>27 March 2019</b>	<b>1,100</b>	450 (Enrolment Fee) + 650 (Exam Fee)	<b>2 October 2019</b>	<b>1,150</b>	450 (Enrolment Fee) + 700 (Exam Fee)
<b>Second</b>	<b>14 August 2019</b>	<b>1,400</b>	450 (Enrolment Fee) + 950 (Exam Fee)	<b>12 February 2020</b>	<b>1,450</b>	450 (Enrolment Fee) + 1,000 (Exam Fee)
<b>Third</b>	<b>11 September 2019</b>	<b>1,830</b>	450 (Enrolment Fee) + 1,380 (Exam Fee)	<b>11 March 2020</b>	<b>1,900</b>	450 (Enrolment Fee) + 1,450 (Exam Fee)

**Note:** Application & payment must be received by CFA Institute on or before the application deadline. (Fees increase after each deadline)  
Additional USD150 + USD20 (Shipment Charges) for Printed Curriculum

**Duration**

- Minimum 2 ½ to 3 years (to complete Level I, II and III)
- Examinations are held:
  - Twice a year for **Level I (June and December)**
  - Once a year for **Level II and III (June Only)**.

**Examination**

- Level I - All Multiple Choice Questions (MCQ)
  - Level II - All Multiple Choice Questions (MCQ)
  - Level III - Essay/Short Answer Questions (50%), MCQ (50%)
- \* Morning session : 9.00am – 12noon  
\* Afternoon session : 2.00pm – 5.00pm } (6 hours each level)

**CFA EXAM TOPIC AREA WEIGHTS**

TOPIC:	LEVEL I	LEVEL II	LEVEL III
❖ Ethical and Professional Standards	15%	10-15%	10-15%
<b>Investment Tools:</b>			
❖ Quantitative Methods	10%	5-10%	0%
❖ Economics	10%	5-10%	5-15%
❖ Financial Reporting and Analysis	15%	10-15%	0%
❖ Corporate Finance	10%	10%	0%
<b>Assets Valuations:</b>			
❖ Equity Investments	11%	10-15%	10-15%
❖ Fixed income	11%	10-15%	15-20%
❖ Derivatives	6%	5-10%	5-10%
❖ Alternative Investments	6%	5-10%	5-15%
❖ Portfolio Management and Wealth Planning	6%	5-15%	35-40%
<b>TOTAL</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

These weights are intended to guide the curriculum and exam development process. Actual exam weight may vary slightly from year to year. Please note that some topics are combined for testing purpose.

Updated on:  
02/08/2019

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"CFA and FRM Program at Malvern – formerly known as Kolej Kasturi"  
<https://www.facebook.com/CFAMalvernKasturi/>



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